

St. Catherine of Sweden

www.stcatherineofsweden.org

July 1, 2014 - June 30, 2015

State of the Parish



Three Major Funds of the Parish

1. Offertory
2. Parish Share
3. Bringing Christ's Love Alive

Operating Income — Year End 6/30/2015

❖ Collections at Offertory	\$ 932,906
❖ Donations & Bequests	21,777
❖ Investment Income	1,889
❖ Other Operating Income	49,611
❖ Religious Education Income	33,418
❖ Youth Ministry Income	15,709
❖ Adult Education Income	10,378
❖ Social Service Income	1,815
❖ Preschool Income	58,840

Total Income **\$ 1,126,343**

Operating Expenses — Year End 6/30/2015

❖ Liturgical Expense	\$ 132,881
❖ Administration Services	280,756
❖ Operation & Maintenance Expense	254,144
❖ Rectory Expense	23,216
❖ Mortgage Principal and Loan Payments (from Checking)	75,621
❖ Property & Liability Insurance	15,860
❖ Religious Education Program	72,720
❖ Youth Ministry Program	65,184
❖ Adult Education Program	12,725
❖ Social Service Program	46,677
❖ Social Activities (Including VBS, Retreats, Socials)	1,806
❖ Preschool Expense	69,033
❖ School Subsidy Expense	72,095

Total Expenses \$ 1,122,718

Operating Income — Year End 6/30/2014 and 6/30/15 Compared

	6/30/14	6/30/15
❖ Collections at Offertory	\$ 924,405	\$ 932,906
❖ Donations & Bequests	21,176	21,177
❖ Investment Income	2,116	1,889
❖ Other Operating Income	34,620	49,611
❖ Religious Education Income	32,544	33,418
❖ Youth Ministry Income	25,150	15,709
❖ Adult Education Income	9,531	10,378
❖ Social Service Income	2,542	1,815
❖ Preschool Income	59,052	58,840
Total Income	\$ 1,111,136	\$ 1,126,343

Operating Expenses — Year End 6/30/14 and 6/30/15 Compared

	6/30/14	6/30/15
❖ Liturgical Expense	\$ 126,924	\$132,881
❖ Administration Services	287,525	280,756
❖ Operation & Maintenance Expense	253,986	254,144
❖ Rectory Expense	18,887	23,216
❖ Mortgage Interest	81,945	75,621
❖ Property & Liability Insurance	16,323	15,860
❖ Religious Education Program	68,652	72,720
❖ Youth Ministry Program	66,207	65,184
❖ Adult Education Program	6,426	12,725
❖ Social Service Program	46,745	46,677
❖ Social Activities (VBS)	2,902	1,806
❖ Preschool Expense	74,476	69,033
❖ School Subsidy Expense	95,598	72,095
Total Expenses	\$1,146,596	\$1,122,718

Operating Income & Expenses - 6/30/15

❖ Total Income \$ 1,126,343

❖ Total Expenses \$ 1,122,718

Operating Surplus \$ 3625

Parish Share – Year End 06/30/15

❖ **Total Collections** **\$242,700**
(including St. Anthony's and Christmas Charities Collections)

❖ **Assessment by Diocese** **\$ 167,175**

Surplus **\$ 75,525**

Added to Parish Savings

Cash Position

July 1, 2014

❖ Checking Acct.	\$ 141,081
❖ Savings Acct.	<u>206,528</u>
❖ TOTAL CASH IN BANK - 7/1/14	347,609

June 30, 2015

❖ Checking Acct.	91,958
❖ Savings Acct.	<u>136,469</u>
❖ TOTAL CASH IN BANK - 6/30/15	228,427

DECREASE CASH IN BANK ACCT. 2014 to 2015	\$119,182
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Balance Sheet

	6-30-2014	6-30-2015
ASSETS (Cash, Land, Building, Fixtures)	\$ 10,015,475	\$ 10,032,499
LIABILITIES		
Accounts Payable	1,224	14,872
Mortgage	1,994,172	1,747,374
Exchange Account with Diocese	(770)	2674
NET ASSETS / NET WORTH	\$ 8,020,849	\$ 8,267,580

Mortgage

Mortgage	6-30-2014	6-30-2015
STARTING BALANCE	\$ 2,108,448	\$ 1,994,172
PLUS:		
Borrowings	0	0
Interest Accrued	77,239	75,621
LESS PAYMENTS:		
Principal (Church Alive and Savings)	(101,855)	(246,798)
Interest	(89,660)	(76,492)
ENDING BALANCE	\$ 1,994,172	\$ 1,747,374

Mortgage Summary

Mortgage	6-30-2014	6-30-2015
Ending Balance	\$ 1,994,172	\$ 1,747,374
Mortgage Balance 6/30/15	\$ 1,747,374	
Mortgage Reduced by	\$ 246,798	

Second Collections

July 1, 2014 – June 30, 2015

❖ Religious Retirement	\$ 7,716
❖ Bishop's Education Fund	2,065
❖ Mission Collection	13,401
❖ Christmas Charities	8,214
❖ Human Development	3,318
❖ St. Anthony Collection	9,600
❖ Holy Land Collection	4,082
❖ Catholic Communications	1,973
❖ Missionary Appeal Collection	4,389
❖ Bishop's Overseas Collection	3,729
❖ Peter's Pence Collection	3,778
❖ Other Diocesan Collections	12,537

Total

\$ 74,804

Bringing Christ's Love Alive

	As of June 30, 2015
Participating Families	485
Parish Goal	\$2,500,000
Pledges	\$2,773,377
Pledges Received by the Diocese	\$936,175
Total Amount due the Parish	\$343,793
Sacrificial Pledges remaining to be fulfilled	\$1,837,202

Parish Vital Statistics

July 1, 2014 – June 30, 2015

	2014	2015	Change
FAMILIES	2020	2046	26
MEMBERS	5773	5856	83
SACRAMENTS			
Baptism	68	55	(-13)
First Communion	83	68	(-15)
Confirmations	78	63	(-15)
Marriages	22	14	(-8)
Deaths	27	31	4
EDUCATION			
Children in Catholic School	26	31	5
Children in Religious Education	600	641	41
CCD Teachers	45	57	12

Parish Finance Council Members

❖ Reverend Steven V. Neff - Pastor

❖ Staff

❖ Daniel Stover - Parish Business Manager

❖ Parishioners

❖ Steve Ek – Chairperson

❖ Angie Bidlack

❖ Greg Conley

❖ Brian Eckenrode

❖ Bill Evancho

❖ Matt Huber

❖ Russell Demor

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