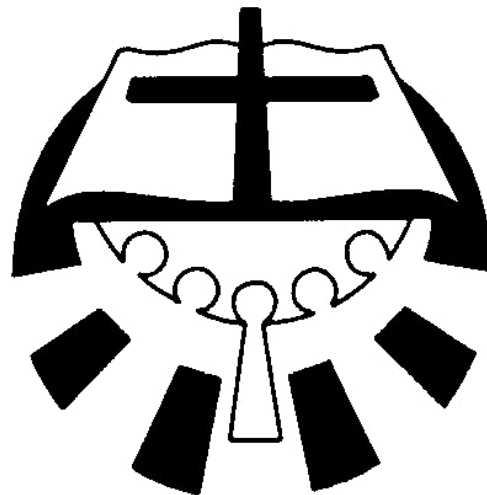


St. Catherine of Sweden

www.stcatherineofsweden.org

July 1, 2016 - June 30, 2017

State of the Parish



Three Major Funds of the Parish

1. Offertory
2. Parish Share
3. Bringing Christ's Love Alive

Operating Income — Year End 6/30/2017

❖ Collections at Offertory	\$ 952,432
❖ Donations & Bequests	29,527
❖ Investment Income	1,081
❖ Fundraising	28,481
❖ Other Operating Income	14,021
❖ Religious Education Income	44,571
❖ Youth Ministry Income	15,552
❖ Adult Education Income	12,287
❖ Social Service Income	878
❖ Preschool Income	51,635

Total Income **\$ 1,150,465**

Operating Expenses — Year End 6/30/2017

❖ Liturgical Expense	\$ 180,983
❖ Administration Services	313,650
❖ Operation & Maintenance Expense	264,799
❖ Rectory Expense	21,363
❖ Property & Liability Insurance	16,033
❖ Religious Education Program	92,744
❖ Youth Ministry Program	21,406
❖ Adult Education Program	34,156
❖ Social Service Program	7,066
❖ Community Donations, Socials and Other Parish Programs	14,726
❖ Preschool Expense	78,773
❖ School Subsidy Expense	105,649

Total Expenses **\$ 1,151,348**

Operating Income — Year End 6/30/2016 and 6/30/17 Compared

	6/30/16	6/30/17
❖ Collections at Offertory	963,388	\$ 952,432
❖ Donations & Bequests	55,969	29,527
❖ Investment Income	-9,478	1081
❖ Fundraising	59,370	28,481
❖ Other Operating Income	24,549	14,021
❖ Religious Education Income	34,690	44,571
❖ Youth Ministry Income	26,009	15,552
❖ Adult Education Income	10,244	12,287
❖ Social Service Income	605	878
❖ Preschool Income	51,556	51,635
<u>Total Income</u>	\$ 1,216,902	\$ 1,150,465

Operating Expenses — Year End 6/30/16 and 6/30/17 Compared

	6/30/16	6/30/17
❖ Liturgical Expense	144,488	\$ 180,983
❖ Administration Services	299,422	313,650
❖ Operation & Maintenance Expense	241,306	264,799
❖ Rectory Expense	16,706	21,363
❖ Property & Liability Insurance	16,810	16,033
❖ Religious Education Program	76,785	92,744
❖ Youth Ministry Program	90,101	21,406
❖ Adult Education Program	7,992	34,156
❖ Social Service Program	23,861	7,066
❖ Donations, Socials and Other Parish Programs	2,908	14,726
❖ Preschool Expense	69,058	78,773
❖ School Subsidy Expense	124,722	105,649
<u>Total Expenses</u>	<u>\$1,114,159</u>	<u>\$1,151,348</u>

Operating Income & Expenses - 6/30/17

❖ Total Income	\$ 1,150,465
❖ Total Expenses	\$ 1,151,348
❖ Mortgage Payments	\$ 100,207
❖ Interest Payments	\$ 75,508
<u>Operating Surplus</u>	<u>\$ (-174,382)</u>

Parish Share – Year End 06/30/17

❖ Total Collections \$297,120
(including St. Anthony's and Christmas Charities Collections)

❖ Payments to Diocese \$ 135,285

Surplus \$ 161,834

Added to Parish Savings

Cash Position

July 1, 2016

❖ Checking Acct.	\$ 81,885
❖ Savings Acct.	<u>165,731</u>
❖ TOTAL CASH IN BANK - 7/1/16	247,616

June 30, 2017

❖ Checking Acct.	74,395
❖ Savings Acct.	<u>84,729</u>
❖ TOTAL CASH IN BANK - 6/30/17	159,124

Balance Sheet

	6-30-2016	6-30-2017
ASSETS (Cash, Land, Building, Fixtures)	\$ 10,136,959	\$10,111,671
LIABILITIES		
Accounts Payable	20,164	21,540
Mortgage	1,581,229	1,218,188
Exchange Account with Diocese	1,230	3,575
NET ASSETS / NET WORTH	\$ 8,534,566	\$8,533,097

Mortgage

Mortgage	6-30-2016	6-30-2017
STARTING BALANCE	\$ 1,1747,374	\$ 1,581,229
PLUS:		
Borrowings	0	0
Interest Accrued	66,9011	54,8431
LESS PAYMENTS:		
Principal (Including Church Alive, Checking and Savings)	(166,145)	(367,145)
Interest	(72,747)	(54,843)
ENDING BALANCE	\$1,581,229	\$1,214,083

Mortgage Summary

Mortgage	6-30-2016	6-30-2017
Ending Balance	\$ 1,581,229	\$ 1,214,083
Mortgage Balance 6/30/17	\$ 1,214,083	
Mortgage Reduced by	\$ 367,146	

Second Collections

July 1, 2016 – June 30, 2017

❖ Religious Retirement	\$ 7,585
❖ Bishop's Education Fund	3,260
❖ Mission Collection	9,656
❖ Christmas Charities	6,408
❖ Human Development	3,787
❖ St. Anthony Collection	4,868
❖ Holy Land Collection	3,362
❖ Catholic Communications	2,594
❖ Missionary Appeal Collection	3,979
❖ Bishop's Overseas Collection	3,910
❖ Peter's Pence Collection	9,966
❖ Other Diocesan Collections	4,026

Total

\$ 63,401

Bringing Christ's Love Alive

	As of June 30, 2017
Participating Families	496
Parish Goal	\$2,500,000
Pledges	\$2,751,872
Pledges Received	\$1,592,960
Sacrificial Pledges remaining to be fulfilled	\$1,158,912

Parish Vital Statistics

July 1, 2016 – June 30, 2017

	2016	2017	Change
FAMILIES	2051	1939	-112
MEMBERS	5585	5152	(-433)
SACRAMENTS			
Baptism	63	58	-5
First Communion	83	66	-17
Confirmations	68	83	15
Marriages	23	17	-5
Deaths	38	37	-1
EDUCATION			
Children in Catholic School	35	36	1
Children in Religious Education	507	473	-34
CCD Teachers	54	63	9

Parish Finance Council Members

❖ Reverend Steven V. Neff - Pastor

❖ Staff

❖ Daniel Stover - Parish Business Manager

❖ Deacon Cliff Homer – Pastoral Associate

❖ Parishioners

❖ Steve Ek – Chairperson

❖ Terri Gray

❖ Greg Conley

❖ Brian Eckenrode

❖ Claudia Slusser

❖ Matt Huber

❖ Russell Demor

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